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深圳高速公路集團股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

ANNOUNCEMENT

DEVELOPMENT ON ISSUE OF DEBENTURES UNDER GENERAL MANDATE

Reference is made to the announcements of Shenzhen Expressway Corporation Limited (the “Company”) dated 29 March 2022, 7 June 2022 and 30 June 2022 and the circular (the “Circular”) dated 8 June 2022 in relation to, among others, the Board having obtained the Shareholders’ grant of the general mandate (the “General Mandate”) to issue the Debentures with a maximum outstanding repayment amount of not exceeding the equivalent of RMB15 billion in aggregate at the 2021 annual general meeting of the Company. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

The Company hereby announces that, upon the grant of the General Mandate, the Company has applied to the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) (“NAFMII”) for the issuance of the medium-term notes and the super short-term commercial paper. Recently, the Company has received four pieces of “Notice of Acceptance of Registration” (Zhong Shi Xie Zhu No. [2023] MTN37, Zhong Shi Xie Zhu No. [2023] MTN42, Zhong Shi Xie Zhu No. [2023] MTN43 and Zhong Shi Xie Zhu No. [2023] SCP12) issued by NAFMII.

Pursuant to the notice of Zhong Shi Xie Zhu No. [2023] MTN37, NAFMII has accepted the registration of the medium-term notes of the Company with a registered amount of RMB1.5 billion. The effective period of the registered amount is 2 years from the issue date of the “Notice of Acceptance of Registration”. The joint lead underwriters are China Merchants Bank Co., Ltd. and Agricultural Bank of China Limited.

Pursuant to the notice of Zhong Shi Xie Zhu No. [2023] MTN42, NAFMII has accepted the registration of the medium-term notes of the Company with a registered amount of RMB2 billion. The effective period of the registered amount is 2 years from the issue date of the “Notice of Acceptance of Registration”. The joint lead underwriters are Bank of China Limited and Ping An Bank Co., Ltd.

Pursuant to the notice of Zhong Shi Xie Zhu No. [2023] MTN43, NAFMII has accepted the registration of the medium-term notes of the Company with a registered amount of RMB1.5 billion. The effective period of the registered amount is 2 years from the issue date of the “Notice of Acceptance of Registration”. The joint lead underwriters are Industrial and Commercial Bank of China Limited and Bank of Shanghai Co., Ltd.

Pursuant to the notice of Zhong Shi Xie Zhu No. [2023] SCP12, NAFMII has accepted the registration of the super short-term commercial paper of the Company with a registered amount of RMB3 billion. The effective period of the registered amount is 2 years from the issue date of the “Notice of Acceptance of Registration”. The joint lead underwriters are Bank of Shanghai Co., Ltd., Ping An Bank Co., Ltd., China Guangfa Bank Co., Ltd., China CITIC Bank Corporation Limited, China Zheshang Bank Co., Ltd. and Bank of China Limited.

The Company will actively proceed with the issue and redemption of the medium-term notes and the super short-term commercial paper in accordance with relevant rules and regulations, and will make further announcement(s) as and when appropriate.

By Order of the Board
Zhao Gui Ping
Joint Company Secretary

Shenzhen, PRC, 19 January 2023

As at the date of this announcement, the Directors of the Company are Mr. LIAO Xiang Wen (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. WEN Liang (Executive Director), Mr. DAI Jing Ming (Non-executive Director), Ms. LI Xiao Yan (Non-executive Director), Mr. LÜ Da Wei (Non-executive Director), Mr. BAI Hua (Independent non-executive Director), Mr. LI Fei Long (Independent non-executive Director), Mr. MIAO Jun (Independent non-executive Director) and Mr. XU Hua Xiang (Independent non-executive Director).