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深圳高速公路集团股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

UNAUDITED TOLL REVENUE FOR THE MONTH OF NOVEMBER 2022

The board (the “Board”) of directors of Shenzhen Expressway Corporation Limited (the “Company”) hereby announces the toll revenue of the Group for the month of November 2022 (unaudited) as follows:

Toll highway	Shareholding ratio of the Group	% of revenue consolidated	Toll revenue (RMB '000)	
			Total	Average daily
Guangdong province - Shenzhen region:				
Meiguan Expressway	100%	100%	10,882	363
Jihe East	100%	100%	54,075	1,802
Jihe West	100%	100%	40,947	1,365
Coastal Project	100%	100%	40,827	1,361
Outer Ring Project	100%	100%	84,463	2,815
Longda Expressway	89.93%	100%	10,526	351
Shuiguan Expressway	50%	100%	51,765	1,725
Shuiguan Extension	40%	—	6,557	219
Guangdong province - Other regions:				
Qinglian Expressway	76.37%	100%	36,726	1,224
GS Expressway	45%	—	179,787	5,993
GZ West Expressway	50%	—	72,342	2,411
Yangmao Expressway	25%	—	43,653	1,455
GZ W2 Expressway	25%	—	28,297	943
Other provinces in the PRC:				
Wuhuang Expressway	100%	100%	25,291	843
Yichang Project	100%	100%	25,433	848
Changsha Ring Road	51%	100%	17,182	573
Nanjing Third Bridge	35%	—	31,581	1,053

For basic information and historical data of each toll highway, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections of "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above data are based on the Group's internal records which are unaudited. Differences may arise between such data and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll revenue data and confirming the results of sorting out such data, as well as toll revenue of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection. In addition, the Company adjusts monthly forecast data in accordance with the difference between the estimated data and the actual settlement data for the previous month, resulting in a certain degree of individual data deviation. So, toll revenue in the announcement are only for investors' reference as phasic statistics, investors are advised to use such statistics cautiously.

By Order of the Board
Zhao Gui Ping
Joint Company Secretary

Shenzhen, the PRC, 30 December 2022

As at the date of this announcement, the Directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. LIAO Xiang Wen (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. WEN Liang (Executive Director), Mr. DAI Jing Ming (Non-executive Director), Ms. LI Xiao Yan (Non-executive Director), Mr. LÜ Da Wei (Non-executive Director), Mr. BAI Hua (Independent non-executive Director), Mr. LI Fei Long (Independent non-executive Director), Mr. MIAO Jun (Independent non-executive Director) and Mr. XU Hua Xiang (Independent non-executive Director).